

Draft

WITNEY TOWN COUNCIL DRAFT MEDIUM-TERM FINANCIAL PLAN						
Forward Budget Detail - By Combined Account Code						
Updated plan due for consideration June 2026						
		2025-26	2026-27	2027-28	2028-29	2029-30
		Original budget	Budget	Budget	Budget	Budget
Budget Income						Notes
1000	C/EX. 1863 - SALES	£37,500	£41,075	£43,992	£46,191	£48,501
1001	C/EX. 1863 SALES - FOOD	£35,700	£48,280	£50,694	£53,229	£55,890
1002	C/EX. 1863 BAR HIRE	£1,055	£1,095	£1,150	£1,207	£1,268
1003	C/EX. 1863 SALES - SOFT	£9,030	£13,550	£14,228	£14,939	£15,686
1005	BURWELL HALL LETTING	£31,200	£33,000	£34,650	£36,383	£38,202
1007	CORN EXCHNGE LETTING	£68,000	£68,000	£71,400	£74,970	£78,719
1009	CORN EX.1863 CAFE- HOT	£96,000	£121,975	£128,074	£134,477	£141,201
1014	EVENTS INCOME	£13,881	£18,000	£18,900	£19,845	£20,837
1015	TEA DANCE INCOME	£2,400	£3,300	£3,465	£3,638	£3,820
1017	CORN EXCHANGE	£1,400	£2,200	£2,310	£2,426	£2,547
1020	SPORTS - FOOTBALL	£19,550	£22,055	£22,937	£23,855	£24,809
1021	SPORTS - CRICKET	£1,500	£2,000	£2,080	£2,163	£2,250
1030	FISHING RIGHTS	£1,000	£1,038	£1,080	£1,123	£1,168
1043	GREEN FEES - WTBC	£5,500	£5,760	£5,990	£6,230	£6,479
1044	GREEN FEES - WMBC	£3,325	£3,450	£3,588	£3,732	£3,881
1045	GREEN FEES - WWBC	£3,325	£3,450	£3,588	£3,732	£3,881
1050	RENT RECEIVED	£74,285	£106,470	£108,600	£110,772	£112,988
1051	GROUND HIRE	£17,650	£18,257	£18,622	£18,994	£19,374
1052	EXPENSES RECOVERED	£3,385	£11,805	£12,041	£12,281	£12,527
1054	EASEMENTS/WAYLEAVES	£12	£12	£12	£12	£12
1058	WATER RECOVERED	£0	£407	£415	£423	£431
1060	INSURANCE RECOVERED	£2,135	£2,347	£2,394	£2,442	£2,491
1090	BURWELL HALL BAR - ALL	£3,200	£3,600	£3,780	£3,969	£4,167
1091	BURWELL HALL BAR HIRE	£153	£159	£167	£175	£184
1099	MISCELLANEOUS INCOME	£0	£1,000	£1,020	£1,040	£1,061
1100	BURIAL FEES	£31,635	£33,616	£34,961	£36,359	£37,813
1101	GRANT OF RIGHTS	£28,833	£29,723	£30,912	£32,148	£33,434
1102	INTERMENT OF ASHES	£18,394	£20,199	£21,007	£21,847	£22,721
1105	MEMORIAL FEES	£14,097	£13,486	£14,025	£14,586	£15,170
1106	MEMORIAL PLAQUES	£500	£520	£541	£562	£585
1108	CHAPEL FEES	£450	£450	£468	£487	£506
1170	GRANTS RECEIVED	£256,500	£1,557	£1,588	£1,620	£1,652
1171	DONATIONS RECEIVED	£10,350	£7,500	£7,650	£7,803	£7,959
1176	PRECEPT	£2,297,745	£0	£0	£0	£0
1178	PWLB LOAN	£1,250,516	£0	£0	£0	£0
1190	INTEREST RECEIVED	£40,600	£45,000	£32,000	£32,000	£32,000
1200	S106 INCOME	£301,975	£0	£0	£0	£0
	Total Income	£4,682,781	£684,336	£698,328	£725,660	£754,214
						£784,040

Precept amount not shown 26/27

onwards -to be determined

Assume no further loans

Future s106 will be matched to exp

Draft

Budget Expenditure											
3000	BAR PURCHASES - DRINK		£22,875	£23,575	£24,164	£24,768	£25,388	£26,022	Bar +2.5% to reflect sales		
3001	BAR PURCHASES - FOOD		£21,420	£28,975	£29,699	£30,442	£31,203	£31,983			
3009	CAFE PURCHASES - HOT		£24,000	£30,500	£31,263	£32,044	£32,845	£33,666			
3010	PROMOTIONS		£4,450	£6,400	£6,560	£6,724	£6,892	£7,064			
4000	MAYORS ALLOWANCE		£3,000	£3,000	£3,060	£3,121	£3,183	£3,247			
4001	SALARIES		£1,246,859	£1,348,737	£1,375,712	£1,403,227	£1,431,292	£1,459,918			
4002	ER'S NIC		£148,769	£165,803	£169,121	£172,503	£175,952	£179,471			
4003	ER'S SUPERANN		£239,033	£254,936	£260,038	£265,239	£270,544	£275,954			
4007	PROTECTIVE CLOTHING		£8,400	£7,938	£8,097	£8,259	£8,424	£8,592			
4008	TRAINING		£19,920	£19,746	£20,141	£20,544	£20,954	£21,373			
4009	TRAVELLING		£1,000	£500	£510	£520	£530	£541			
4010	MISC STAFF COSTS		£500	£500	£510	£520	£530	£541			
4011	RATES		£37,956	£49,434	£50,423	£51,430	£52,458	£53,507			
4012	WATER RATES		£23,892	£27,935	£28,494	£29,065	£29,645	£30,237			
4013	RENT PAID		£16,755	£16,755	£17,091	£17,434	£17,783	£18,139			
4014	ELECTRICITY		£41,250	£44,079	£44,961	£45,861	£46,779	£47,716			
4015	GAS		£12,146	£12,300	£12,546	£12,797	£13,053	£13,314			
4016	CLEANING MATERIALS		£6,806	£8,220	£8,385	£8,553	£8,724	£8,897			
4017	CONTRACT CLEAN/WASTE		£39,153	£37,026	£37,767	£38,523	£39,294	£40,079			
4018	PHOTOCOPIER COSTS		£2,375	£3,270	£3,335	£3,401	£3,470	£3,540			
4020	COPIER RENTAL		£4,000	£5,200	£5,304	£5,410	£5,518	£5,628			
4021	TELEPHONE/FAX		£12,753	£16,070	£16,392	£16,721	£17,056	£17,397			
4022	POSTAGE		£800	£1,000	£1,020	£1,000	£1,000	£1,000			
4023	STATIONERY		£3,153	£3,159	£3,222	£3,286	£3,351	£3,418			
4024	SUBSCRIPTIONS		£7,200	£12,366	£12,613	£12,865	£13,123	£13,385			
4025	INSURANCE		£11,725	£17,775	£18,133	£18,496	£18,866	£19,242			
4026	BOOKS/PUBLICATIONS		£400	£254	£259	£264	£269	£274			
4028	I.T.		£31,740	£35,200	£35,904	£36,623	£37,356	£38,104			
4030	RECRUITMENT ADVT'G		£3,000	£1,500	£1,530	£1,561	£1,592	£1,624			
4031	OTHER ADVERTISING		£260	£120	£122	£124	£126	£129			
4032	PUBLICITY		£4,000	£2,500	£2,550	£2,601	£2,653	£2,706			
4034	NEWSLETTER		£3,875	£4,000	£4,080	£4,162	£4,245	£4,330			
4035	BUS SHELTER		£3,000	£3,000	£3,060	£3,121	£3,183	£3,247			
4036	PROPERTY MAINTENANCE		£64,180	£64,356	£65,643	£66,955	£68,295	£69,661			
4037	GROUNDS MAINTENANCE		£60,260	£73,952	£75,431	£76,941	£78,478	£80,048			
4038	OTHER MAINTENANCE		£12,780	£9,371	£9,558	£9,748	£9,942	£10,140			
4039	HORTICULTURE		£24,000	£21,200	£21,624	£22,056	£22,497	£22,947			
4040	ARBORICULTURE		£22,000	£22,038	£22,479	£22,928	£23,387	£23,854			

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4041	EQUIPMENT HIRE		£5,700	£3,719	£3,793	£3,869	£3,947	£4,025	
4042	EQUIPMENT INC.		£20,730	£19,309	£19,696	£20,090	£20,491	£20,901	
4043	SMALL TOOLS & EQUIPT		£4,250	£4,345	£4,432	£4,521	£4,611	£4,703	
4044	FUEL		£21,375	£21,038	£21,459	£21,888	£22,326	£22,772	
4045	LICENCES		£6,285	£6,190	£6,314	£6,440	£6,569	£6,700	
4046	SPORTS EQUIPMENT		£4,000	£5,000	£5,100	£5,201	£5,305	£5,411	
4047	PLAY EQUIP MAINTENCE		£14,760	£15,320	£15,626	£15,939	£16,258	£16,583	
4048	ENG.INSPEC.(VATABLE)		£10,625	£10,699	£10,913	£11,131	£11,354	£11,581	
4049	PLAY RISK ASSESSMENT		£1,217	£1,183	£1,212	£1,241	£1,270	£1,299	
4050	VEHICLE MAINTENANCE		£17,500	£18,165	£18,529	£18,899	£19,277	£19,663	
4051	BANK CHARGES		£3,450	£6,500	£6,630	£6,763	£6,898	£7,036	
4052	VEHICLE INSURANCE		£4,300	£9,800	£9,996	£10,196	£10,400	£10,608	
4054	INTERNAL AUDIT		£2,590	£2,650	£2,703	£2,757	£2,812	£2,868	
4055	ACCOUNTANCY FEES		£1,000	£1,000	£1,020	£1,000	£1,000	£1,000	
4057	AUDIT FEES		£2,600	£3,215	£3,279	£3,345	£3,412	£3,480	
4059	OTHER PROF FEES		£56,320	£57,926	£59,084	£60,266	£61,471	£62,699	
4062	SPORTS PITCH MATERIALS		£4,385	£4,418	£4,506	£4,596	£4,688	£4,781	
4064	HEALTH & SAFETY		£2,554	£2,642	£2,694	£2,748	£2,802	£2,858	
4066	TREE REPLACEMENT		£5,300	£5,349	£5,456	£5,566	£5,677	£5,791	
4067	Tree Survey		£7,500	£7,500	£7,650	£7,803	£7,959	£8,118	
4068	FLOOD ALLEVIATION		£0	£1,250	£1,275	£1,301	£1,327	£1,354	
4098	NET COSTS - PAVILION		£50,000	£0	£0	£0	£0	£0	
4099	MISCELLANEOUS		£1,700	£912	£930	£948	£966	£985	
4100	GRANTS GENERAL		£20,500	£20,500	£20,500	£20,900	£21,300	£21,800	
4101	GRANT CAB		£2,000	£2,000	£2,040	£2,081	£2,123	£2,165	
4103	GRANT YOUTH COUNCIL		£1,350	£500	£510	£520	£530	£541	
4104	GRANT CARNIVAL/XMAS		£4,900	£5,100	£5,202	£5,306	£5,412	£5,520	
4105	XMAS LIGHTS, TREE &		£48,500	£50,300	£51,306	£52,332	£53,379	£54,447	
4106	GRANT - PLAY DAY		£1,000	£1,000	£1,020	£1,040	£1,061	£1,082	
4107	Witney Dementia Alliance		£1,000	£0	£0	£0	£0	£0	
4108	GRANT - WITNEY MUSIC		£10,000	£10,000	£10,200	£10,000	£10,000	£10,000	
4110	SUBSIDIZED LETTINGS		£7,025	£7,980	£8,140	£8,100	£8,100	£8,100	
4111	WATER SAFETY/EDUCATION		£2,000	£2,000	£2,040	£2,000	£2,000	£2,000	
4112	GRANT - WITNEY TOWN		£660	£660	£673	£686	£700	£714	
4113	XMAS SOCIAL CONTRN -		£0	£1,000	£1,020	£1,040	£1,061	£1,082	
4120	ROOM HIRE/MEETING EXPS		£3,783	£3,927	£4,006	£4,086	£4,168	£4,251	
4141	EVENTS		£16,977	£23,000	£23,460	£23,929	£24,408	£24,896	
4142	TEA DANCE COSTS		£6,700	£6,300	£6,426	£6,555	£6,686	£6,820	
4143	REFRESHMENT COSTS		£667	£311	£317	£323	£329	£336	

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4144	FILM CLUB		£4,600	£1,940	£1,979	£2,019	£2,059	£2,100	
4148	VE/ VJ 80th Anniversary		£2,023	£0	£0	£0	£0	£0	
4150	CIVIC FUNCTIONS		£2,000	£1,700	£1,734	£1,769	£1,804	£1,840	
4152	MAYOR'S CHAIN		£300	£300	£306	£300	£300	£300	
4153	ANNUAL CIVIC AWARDS		£200	£500	£510	£520	£530	£541	
4154	EXPERIENCE		£1,200	£0	£0	£0	£0	£0	
4155	MODERN GOV/MTNG		£10,140	£10,700	£10,914	£11,132	£11,355	£11,582	
4160	TOWN TWINNING		£500	£500	£510	£500	£500	£500	
4161	TOWN TWINNING ROOM		£500	£500	£510	£500	£500	£500	
4162	GRANT VOLUNTEER LINK-UP		£2,000	£2,000	£2,040	£2,081	£2,123	£2,165	
4166	DEFIBRILLATOR		£4,000	£4,000	£4,080	£4,162	£4,245	£4,330	
4167	BUS SERVICE		£23,500	£26,000	£26,520	£27,050	£27,591	£28,143	
4169	CHILDREN & YOUTH		£0	£20,000	£20,400	£20,808	£21,224	£21,648	
4170	ADVENT FAYRE		£1,000	£1,000	£1,020	£1,040	£1,061	£1,082	
4172	GRANT - DETACHED YOUTH		£18,000	£28,500	£29,070	£29,651	£30,244	£30,849	
4173	GRANT - HOME START		£11,000	£12,000	£12,240	£12,485	£12,735	£12,990	
4180	ELECTION EXPENSES		£5,125	£5,320	£5,426	£5,535	£5,646	£5,759	
4200	STREET FURNITURE		£5,000	£5,000	£5,100	£5,202	£5,306	£5,412	
4210	CHURCH CLOCK		£1,500	£1,500	£1,530	£1,561	£1,592	£1,624	
4215	IN BLOOM - INC SCHOOLS		£5,500	£5,500	£5,610	£5,722	£5,837	£5,953	
4222	TINY FOREST EXPENSES		£350	£358	£365	£372	£379	£386	
4291	HP CAPITAL REPAYD		£9,431	£6,287	£0	£0	£0	£0	
4295	HP INTEREST PAID		£1,576	£1,051	£0	£0	£0	£0	
4350	PLAQUES PURCHASED		£707	£635	£648	£661	£674	£687	
4355	MEMORIAL MAINTENANCE		£3,790	£3,100	£3,162	£3,226	£3,290	£3,356	
4492	TFR TO RENEWALS FUND		£65,297	£82,639	£84,292	£85,978	£87,698	£89,452	
4900	CAPITAL PROJECTS		£0	£0	£100,000	£100,000	£100,000	£100,000	Future capital consolidated to
4902	CAP: REFURB C/EXCHANGE		£15,000	£6,000	£0	£0	£0	£0	this line unless indicated below
4910	CAP: PLAY EQUIPT		£75,000	£75,000	£75,000	£75,000	£75,000	£75,000	
4930	CAP:KGV BASKETBALL		£0	£15,000	£0	£0	£0	£0	
4933	CAP: BUS SHELTERS		£0	£9,000	£0	£0	£0	£0	
4935	CAP: DIGITAL SIGNS		£0	£1,200	£0	£0	£0	£0	
4943	CAP: BURWELL CHANGING		£72,030	£0	£0	£0	£0	£0	
4945	CAP:LEYS PARKING		£5,000	£0	£0	£0	£0	£0	
4949	CAP: HALLS PROPERTY		£0	£50,000	£0	£0	£0	£0	
4951	CAP: LEYS MASTERPLAN		£225,000	£0	£0	£0	£0	£0	
4952	CAP:WEST WITNEY		£1,850,000	£0	£0	£0	£0	£0	
4953	CAP: FOOTPATHS		£10,000	£0	£0	£0	£0	£0	
4960	CAP:WINDRUSH CEMETERY		£0	£26,500	£0	£0	£0	£0	

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4964	CAP:GROUNDS MTCE EQPT	£0	£19,816	£0	£0	£0	£0	£0
4967	CAP:NEW COMPUTER	£5,000	£0	£0	£0	£0	£0	£0
4971	CAP: NEW VEHICLES	£0	£95,000	£0	£0	£0	£0	£0
4973	CAP: SPLASHPARK	£174,600	£19,250	£19,250	£19,250	£19,250	£19,250	£0
4978	CAP: BUTTERCROSS	£300,000	£0	£0	£0	£0	£0	£0
4980	CAP: CARGO BIKE SCHEME	£5,500	£0	£0	£0	£0	£0	£0
4981	CE EQUIPMENT/STORAGE	£3,144	£0	£0	£0	£0	£0	£0
4982	COMMUNITY WINDOW -	£500	£0	£0	£0	£0	£0	£0
4990	CONTRN TO CCTV SCH.	£11,267	£11,591	£11,823	£12,059	£12,300	£12,546	
4993	LOAN REPAYMENT WEST	£111,860	£105,815	£104,445	£103,048	£101,651	£100,254	Based on £1.25mi loan
XXXX	PROV.DEVOLUTION	£0	£0	£0	£50,000	£50,000	£50,000	Allow for transfer of services
Total Overhead Expenditure		£5,608,028	£3,380,600	£3,308,442	£3,416,874	£3,476,851	£3,538,155	

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Base option	Spending net	£2,696,264						
	Less EMRs	-£208,935						
		<u>£2,487,329</u>	<u>£2,610,115</u>	<u>£2,691,214</u>	<u>£2,722,637</u>	<u>£2,754,115</u>		
		104.9%	103.1%	101.2%	101.2%		Percentage of previous year net expenditure	
Option 2		£2,696,264	£2,610,115	£2,691,214	£2,722,637	£2,754,115		
	Less EMRs	-£208,935						
	Utilise committed sums	-£60,078	-£60,078					
		<u>£2,427,251</u>	<u>£2,550,037</u>	<u>£2,691,214</u>	<u>£2,722,637</u>	<u>£2,754,115</u>		
Option 3		£2,696,264	£2,610,115	£2,691,214	£2,722,637	£2,754,115		
	Less EMRs	-£208,935						
	Utilise committed sums	-£60,078	-£60,078					
	Reduce halls property capital	-£25,000						
Option 4		£2,696,264	£2,610,115	£2,691,214	£2,722,637	£2,754,115		
	Less EMRs	-£208,935						
	Utilise committed sums	-£60,078	-£60,078					
	Reduce halls property capital	-£16,330						
		<u>£2,410,921</u>	<u>£2,550,037</u>	<u>£2,691,214</u>	<u>£2,722,637</u>	<u>£2,754,115</u>		
		105.8%	105.5%	101.2%	101.2%		Percentage of previous year net expenditure	